

**24 April 2019**

Dear All On-Course Bookmakers

### **Notice of intention to amend Special Conditions E**

It is the intention of all racecourses for which we are the representative trade association to amend Special Conditions E of the Racecourse Terms and Conditions of Entry for Bookmakers (SCE). Each of these racecourses is required by clause 1.4 of SCE to provide at least 3 months' notice of that intention and to consult with you before making such a change. The Racecourse Association Limited, as the trade association responsible for the relevant racecourses, is writing to you on their behalf.

This letter:

- 1 constitutes notice of intention to amend SCE from 1 September 2019 to prohibit the use of software by on-course bookmakers that monitors/tracks the prices offered by betting exchanges online and, based upon that monitoring, automatically generates a price that is displayed on the bookmaker's board. The term will not prohibit the use of such software on secondary markets; and
- 2 contains details of how you should provide any comments that you wish to make during the consultation period to ensure that they are considered.

### **The proposed new term regarding tracking**

The proposed amendment is as follows:

- 2.8 No bookmaker may utilise software which monitors or tracks the prices offered by betting exchanges online and, based upon that monitoring, automatically generates a price that is displayed on the bookmaker's board for the primary market on which they are accepting bets. This term does not prohibit the use of such software on secondary markets

In accordance with clause 1.4 of SCE, a revised copy of SCE, highlighting the amendment, will be displayed on the AGT website not less than 2 weeks before such change comes into effect.

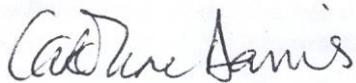
In accordance with Clause 4.3 of your Licence to Bookmaker regarding Allocation of a Betting Position which incorporates the Racecourse Terms and Conditions including SCE, you (and any person employed or engaged by you to assist in any way with the carrying out of bookmaking activities on the relevant racecourse) will be required to comply with the terms of this amendment from 1 September 2019.

We will continue to keep the terms of the Licence under review (including a review of whether the new clause set out above is working effectively). However, please note that we have no further plans to amend the terms of the Licence in respect of bookmaker's trading terms in the future, unless we expressly consult with the bookmaker associations in relation to the same.

### **Consultation**

If you wish to make any comments on the proposed new term during the consultation period please send them in writing to Caroline Davies by email at [consultation@racecourseassociation.co.uk](mailto:consultation@racecourseassociation.co.uk). If you prefer, comments may also be provided in writing by email to your own bookmaker association with whom we will also be consulting on the proposed new term. In each case, comments should be sent so as to be received by no later than 31 May 2019. If your written comments are not received by this date, we cannot guarantee that the comments will be taken into account as part of the consultation.

Yours faithfully



Caroline Davies  
On behalf of the Racecourse Association Limited