

Point to point sales procedure

- Only pitches in the optimum number can be put up for sale
- To keep the system as close to the current system as possible the only major change is that the sale price is set by the seller rather than the association
- The Seller of the pitch sets a sales price which is offered to the current pitch holders and waiting list bookmakers that have been on the waiting list at that particular point to point meeting for a minimum of 2 years. Preference is given to buying bookmakers in betting list order (ie. Most senior position first). If 5 bookmakers agree to accept the seller's price the purchasing bookmaker will be the one with highest list number.
- Once the pitch has been put up for sale and the price advertised on the BRBA website, an email will be sent to all members who are qualified to bid on the pitch, the pitch will remain for sale for a period of 5 days, at that time the sale will be closed and the pitch will be sold to the bookmaker with the highest list position, if no bookmaker accepts the seller's offer the pitch will be returned as unsold.
- A fee to the association will be payable every time a list position is posted for sale
- 25% of the agreed sales price will be held back to be paid to the hunt (if there is a tenure contract in place, if there isn't a tenure contract in place the 25% retention will be paid to the association)
- An administration fee will be charged for the changing of the list position.
- The current fine system, opt in system and waiting list costs and procedures will remain in place
- If the association feels that the system is being manipulated to avoid payment of the 25% retention, the association has the right to put the pitch up for sale at a higher price than requested by the seller. If indeed the association felt that any manipulation of the scheme was taking place the association reserves the right to act accordingly.
- The current system for reducing designated number pitches (working pitches outside the optimum number) will remain in place
- No one can trade from more than one pitch.
- Only paid-up members of the BRBA can own pitches. Only paid-up members of the BRBA can trade from pitches or hold a waiting list position.