

By Email and DX

McCormicks Solicitors
DX 11974 Harrogate 1

Email: p.edmondson@mccormicks-solicitors.com

Direct Dial: **01483 464202**

E: marklucas@barlowrobbins.com

M: **07809 391536**

Your Ref: PHE/ETLS/18245.2

Our Ref: MRL/ALS/84593/11

26 October 2017

Dear Sirs

The Federation of Racecourse Bookmakers Limited ("FRB")

We write further to your letter of 4 October 2017 to this firm.

The Courtyard

The insinuations in the first line of your fourth paragraph are both wrong and inappropriate.

Your client is well aware of the purpose of the legal action against the Jockey Club and the effect of its settlement, which is to preserve all bookmakers' rights and investments in pitches at Cheltenham (and on other JCR racecourses) by ensuring that no JCR racecourse may in future:

- (a) allocate pitches without regard to those bookmakers' existing rights; or
- (b) create new lists and/or sell their rights to other bookmakers.

Alleged defaults

We are not aware of any sums due to any bookmaker which are being withheld by the FRB. Your client is well aware that SIS/TurfTV payments are made to bookmakers annually, in arrears, following the year to which they relate. The next annual payment is due in May or June 2018 in respect of the period 2016/17.

If your client thinks otherwise, can we suggest politely that you particularise what monies you think are owed, to whom and why?

Request for information about "distributable cash reserves"

Whilst our client is happy to confirm that it can meet all its liabilities as they fall due (and has not failed to pay any bookmakers on time), our client is not obliged to provide you or your client with any further information.

Yours faithfully

A handwritten signature in black ink, appearing to read "Dale Edwards", with a stylized flourish at the end.

Barlow Robbins LLP